

Farrago Restaurant
Balance Sheet
As of January 31, 2013

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
100500 Petty Cash	0.00
Manager (9162)	489.00
Operating (9673)	6,677.95
Payroll (9681)	587.48
Total Bank Accounts	<u>\$ 7,754.43</u>
Other current assets	
11000 Accounts Receivable	0.00
Credit Card Receivables	0.00
Inventory	5,000.00
Total Other current assets	<u>\$ 5,000.00</u>
Total Current Assets	<u>\$ 12,754.43</u>
Fixed Assets	
Business Vehicle	500.00
Machinery, Fixtures, Etc.	47,759.00
Office Equipment	1,000.00
Total Fixed Assets	<u>\$ 49,259.00</u>
TOTAL ASSETS	<u>\$ 62,013.43</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>138,099.65</u>
Total Accounts Payable	<u>\$ 138,099.65</u>
Other Current Liabilities	
212000 Tips Payable	0.00
214000 Gift Cert-Outstanding	240.42
25500 Sales Tax Payable	32,432.32
Mixed Beverage Tax Payable	28,714.45
Notes Payable	
253000 Williamson Note Payable	4,235.20
Total Notes Payable	<u>\$ 4,235.20</u>
PAYROLL TAXES PAYABLE	60,542.39
Payroll Wages Payable	<u>23,468.89</u>
Total Other Current Liabilities	<u>\$ 149,633.67</u>
Total Current Liabilities	<u>\$ 287,733.32</u>
Total Liabilities	<u>\$ 287,733.32</u>
Equity	
Opening Balance Equity	0.00
Partners Equity	-204,746.53

Retained Earnings	
Net Income	<u>-20,973.36</u>
Total Equity	<u>-\$225,719.89</u>
TOTAL LIABILITIES AND EQUITY	\$ 62,013.43

Thursday, Feb 21, 2013 05:02:46 PM PST GMT-6 - Accrual Basis